

WEST CENTRAL CONSERVANCY DISTRICT  
REGULAR MEETING MINUTES  
MARCH 17, 2025

Board Members Present: F. Freeman, B. Lutane, M. Sells, J. Webb, M. Luebbert  
Board Members Absent: None

WCCD District Manager, Assistant District Manager, Controller, Finance Assistant and Legal Counsel Present

Guests as per sign-in log

The Meeting was held in the WCCD Board Room at 5:00 P.M.

The Chairman convened the meeting after recognizing that the agenda was posted pursuant to the Indiana Open Door Law and that a quorum was present.

Motion by M. Sells, second by J. Webb, vote unanimous, to approve the Minutes of the February 19, 2025 Annual Meeting/Board of Finance Meeting/Regular Meeting as presented.

The Financial Clerk presented a review of the claims. Motion by J. Webb, second by B. Lutane, vote unanimous, to approve (REV) 35907-35978, (ACH) 03102025, 03112025, (EXP) 12148-12153, BPR021425, PR022125, PR030725.

The Controller presented the February 2025 Cash Activity Statement.

The Controller welcomed Agresta, Storms & O'Leary's Representative P. Agresta to the Board Meeting who then presented to the Board the District's 2024 Annual Financial Report. Mr. Agresta advised the Board that this annual report was filed on a timely basis per SBOA guidelines with the Department of Local Government Finance through Gateway. Along with the discussion of the Annual Report, he also discussed the purpose of WCCD's Financial Plan and Designated Funds. Mr. Agresta informed the Board he was of the opinion that for future expansion and development the District has positioned itself for the long-term future with the savings and reserve funds as noted in the Annual Financial Plan, since the District is still relatively young with more growth and expansion ahead. Mr. Agresta noted that in 2024 \$3.7 million of the District's revenue received related to expansion and development. He pointed out that these expansion and development funds can only be earned while the District is still growing, so once growth starts to stabilize and slow, these expansion receipts will slow and thus the funds collected and held in savings and reserves are what the District will need to utilize to maintain the District's assets for the life of the District. He explained once growth stops, user fees are projected to be the only source of income to meet the District's operating and maintenance expenses. The Financial Plan was developed with this in mind. Mr. Agresta complimented management for setting aside funds as Operating Reserves, Replacement Reserves and Rate Stabilization Reserves along with funds in savings all of which are designed as an aid to assist the District from needing to raise rates,

while continuing to meet operating demands, and providing funds for large projects, maintenance and the replacement of current assets or addition of new assets needed for future growth.

The Finance Assistant presented the Board the 2024 Write-Offs for review and approval. Motion by M. Luebbert, second by B. Lutane, vote unanimous, to approve the 2024 Write-Offs in the amount of \$1,437.87.

The Finance Assistant presented to the Board the Uniform Conflict of Interest Disclosure Statement– Fred Freeman. Motion by M. Sells, second by M. Luebbert, to accept the Uniform Conflict of Interest Disclosure Statement – Fred Freeman as presented. For B. Lutane, M. Sells, J. Webb, M. Luebbert. Abstain F. Freeman. Motion passed 4-0-1. The accompanying paperwork will be filed with the SBOA and Hendricks County.

The Finance Assistant presented to the Board the Uniform Conflict of Interest Disclosure Statement – Mike Sells. Motion by B. Lutane, second by J. Webb, to accept the Uniform Conflict of Interest Disclosure Statement – Mike Sells as presented. For F. Freeman, B. Lutane, J. Webb, M. Luebbert. Abstain M. Sells. Motion passed 4-0-1. The accompanying paperwork will be filed with the SBOA and Hendricks County.

Plant Operation Report as presented by the Assistant District Manager.

The District Manager wanted to extend his congratulations to Mike Sells on being re-elected to the Board. The District Manager wanted to thank Phil Agresta for being at tonight's Board Meeting to present the 2024 Annual Financial Report and the District Financial Plan and Designated Funds to the Board.

Legal Counsel presented to the Board for consideration and adoption Resolution NO. 2025-0317-1. A Resolution Amending and Restating the West Central Conservancy District Resolution NO. 2022-0418-2. Motion by M. Sells, second by B. Lutane, vote unanimous, to adopt Resolution NO. 2025-0317-1, a Resolution Amending and Restating the West Central Conservancy District Use Resolution NO. 2022-0418-2.

Public comment time provided.

Motion by M. Luebbert, second by J. Webb, vote unanimous, to adjourn the meeting.



F. Freeman, Chairman



M. Sells, Secretary